

11:34 AM

01/27/17

Cash Basis

Downey's Caney Creek Club Lot Owner Assoc
Balance Sheet
As of November 30, 2016

| | <u>Nov 30, 16</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| IBC Bank | 66,019.65 |
| Total Checking/Savings | 66,019.65 |
| Accounts Receivable | |
| A/R Outstanding | -3.00 |
| Total Accounts Receivable | -3.00 |
| Other Current Assets | |
| Undeposited Funds | -619.00 |
| Total Other Current Assets | -619.00 |
| Total Current Assets | 65,397.65 |
| Fixed Assets | |
| Equipment | 718.59 |
| Total Fixed Assets | 718.59 |
| Other Assets | |
| Land | 49,768.00 |
| Total Other Assets | 49,768.00 |
| TOTAL ASSETS | <u>115,884.24</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Prepaid Maintenance | 6,669.30 |
| Total Other Current Liabilities | 6,669.30 |
| Total Current Liabilities | 6,669.30 |
| Total Liabilities | 6,669.30 |
| Equity | |
| Retained Earnings | 96,670.46 |
| Net Income | 12,549.48 |
| Total Equity | 109,219.94 |
| TOTAL LIABILITIES & EQUITY | <u>115,889.24</u> |