

Downey's Caney Creek Club Lot Owner Assoc

02/24/17

Balance Sheet

Cash Basis

As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
IBC Bank	64,383.72
Total Checking/Savings	<u>64,383.72</u>
Accounts Receivable	
A/R Outstanding	-169.00
Total Accounts Receivable	<u>-169.00</u>
Other Current Assets	
Undeposited Funds	3,203.78
Total Other Current Assets	<u>3,203.78</u>
Total Current Assets	67,418.50
Fixed Assets	
Equipment	718.59
Total Fixed Assets	<u>718.59</u>
Other Assets	
Land	49,768.00
Total Other Assets	<u>49,768.00</u>
TOTAL ASSETS	<u><u>117,905.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Maintenance	6,669.30
Total Other Current Liabilities	<u>6,669.30</u>
Total Current Liabilities	<u>6,669.30</u>
Total Liabilities	6,669.30
Equity	
Retained Earnings	96,604.46
Net Income	14,636.33
Total Equity	<u>111,240.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>117,910.09</u></u>