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06/21/17

Cash Basis

Downey's Caney Creek Club Lot Owner Assoc
Balance Sheet
As of May 31, 2017

| | <u>May 31, 17</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| IBC Bank | 47,185.44 |
| Total Checking/Savings | 47,185.44 |
| Accounts Receivable | |
| A/R Outstanding | -8,375.30 |
| Total Accounts Receivable | -8,375.30 |
| Other Current Assets | |
| Undeposited Funds | 2,261.00 |
| Total Other Current Assets | 2,261.00 |
| Total Current Assets | 41,071.14 |
| Fixed Assets | |
| Equipment | 718.59 |
| Total Fixed Assets | 718.59 |
| Other Assets | |
| Land | 49,768.00 |
| Total Other Assets | 49,768.00 |
| TOTAL ASSETS | <u>91,557.73</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 96,655.57 |
| Net Income | -5,092.84 |
| Total Equity | 91,562.73 |
| TOTAL LIABILITIES & EQUITY | <u>91,562.73</u> |